

Date: OCTOBER 1, 2014

TO WHOM IT MAY CONCERN.

LETTER OF AUTHORITY & APPOINT OF OFICIAL BUYER MANDATE.

I, Mr. JOSÉ M ^a BALDOMINOS, Passport Number: AAJ597053 currently the President & CEO of SCALABITOLEO U.,LDA, on behalf of the Company, I designate and certify, as our legal representative appointed to Mr. ALBERTO CASTRO AMERICO LUZARDO Spanish citizen, and Passport Number AAE937811, I confirm that act as Buyer Mandate of Company, and act for and on behalf of itself and in our name, to purchase Petroleum Products, logistics and operations. Mr. ALBERTO LUZARDO is our OFICIAL BUYER MANDATE, is permitted to act in consultation with me.

He is hereby granted permission to assist me with correspondence, negotiations, contracts and all matters relating to the purchase of the above mentioned products. Furthermore, he is authorized to sign correspondence and certain contracts on my behalf when specifically authorized by me to do so, official representative for Europe for marketing of any product in any market at international level and legal trade. They can present and perform all commercial activities to private and public companies necessary for the development of our participation in any other market.

All documentation and contracts ready for final submission will only be signed and sealed by me.

This Letter of Authority shall be valid for end of the 2016, starting of the date of signature.

Electronic or Facsimile copies of this Letter of Authority are considered to be as legally binding as the original document.

For and on behalf of:

Name: -- PRESIDENT/CHAIRMAN

Companíes: SCALABITOLEO U.,LDA

SIGNED IN SPAIN, 1TH OCTOBER OF 2014

CIF: 507989678
Rua D. Afonso Henriques 72 A
7370-191 Nsa. Sra. dos Degolados
PORTUGAL NAME/COMPANY



COPY PASSPORT OF BUYER'S MANDATE: